

From \$30M Investment to \$1 Trillion Valuation										
	Year 1 (2025)	Year 2 (2026)	Year 3 (2027)	Year 4 (2028)	Year 5 (2029)	Year 6 (2030)	Year 7 (2031)	Year 8 (2032)	Year 9 (2033)	Year 10 (end of 2034 - start of 2035)
Revenue	\$6M	\$30M	\$120M	\$450M	\$1.5B	\$4.5B	\$12B	\$27B	\$50B	\$87.5B
OPEX	\$6.6M	\$27M	\$96M	\$315M	\$975M	\$2.7B	\$6.6B	\$14B	\$25B	\$43B
EBITDA	-\$0.6M	\$3.0M	\$24.0M	\$135.0M	\$525.0M	\$1.80B	\$5.40B	\$13.0B	\$25.0B	\$43.8B
EBITDA Margin	-10%	10%	20%	30%	35%	40%	45%	48%	50%	50%
Net Income	-\$0.9M	\$1.5M	\$14.4M	\$81.0M	\$330.0M	\$1.13B	\$3.36B	\$8.10B	\$16.0B	\$30.6B
Net Cash Flow (Est.)	-\$1.0M to -\$2.0M	~\$0 to \$1.0M	\$10M+	\$60M+	\$250M+	\$900M+	\$3.0B+	\$7.0B+	\$14.0B+	\$25.0B+
Valuation Multiple	-	50x	50x	60x	60x	60x	50x	50x	50x	33x
Implied Valuation (\$Bn)	-	\$0.08B	\$0.72B	\$4.86B	\$19.8B	\$67.5B	\$168B	\$405B	\$800B	\$1,010B (~\$1 Trillion)
Global User Base	1M	5M	20M	60M	100M	200M	300M	400M	450M	500
Transaction Volume	\$300M	\$1.5B	\$6B	\$18B	\$50B	\$150B	\$400B	\$900B	\$2T	\$3.5T